

KOCH'S KORNER – May 19, 2020
From Koch Law Firm (KLF)^{1,2}

Requests for forgiveness of PPP loans

The SBA recently published a form with instructions for requesting forgiveness of PPP loans. The form and instructions can be found at [SBA Loan Forgiveness Form and Instructions](#).

As you may know, an employer may defer the payment of the employer's portion of certain payroll taxes. However, the current IRS position appears to be that an employer may not defer the payment of the employer's portion of such payroll taxes after the employer has received notice that its PPP loan will be forgiven. As result, some commentators have suggested that employers wishing to defer the payment of the employer's share of such employment taxes delay filing for forgiveness of the loans.

Need help? KLF can help. Please contact us for assistance regarding your legal questions and concerns whether they involve COVID-19 or other issues, we can help. We are fully automated. We can advise you over the phone or through video conferencing. Documents can be emailed or mailed to you. Safe, remote notarizations can be arranged.

Be safe.

Sincerely,

Larry A. Koch, JD, LLM
Attorney-at-Law
Mediator & Qualified Neutral under Rule 114 of the Mn General Rules of Practice
Koch Law Firm¹
612-210-5001
lkoch@kochlawfirm.us
PO Box 1119
Chanhassen, MN 55317
www.kochlawfirm.us

¹Koch Law Firm is an assumed name for Larry A. Koch PA.

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