

KOCH'S KORNER – MARCH 19, 2020
From Koch Law Firm (KLF)^{1,2}

Extension of Filing Deadline to July 15. The IRS automatically extended the filing deadline and federal tax payments regardless of amount owed to July 15. See <https://content.govdelivery.com/accounts/USIRS/bulletins/28264e0?reqfrom=share>

Payment Deadline for 2019 Taxes. The IRS has automatically extended the deadline for payment of 2019 income taxes for individuals income tax filers, with a due date of April 15, 2020, to July 15, 2020, for up to \$1 million of their 2019 tax due. No documentation or filing is necessary to qualify for the extension. See <https://content.govdelivery.com/accounts/USIRS/bulletins/281ebf9#.XnMEvMjCguc.mailto>

Recommendation: File early if you are entitled to a refund!

Paid Leave for Workers and Tax Credits for Small and Midsize Businesses. See <https://www.irs.gov/newsroom/treasury-irs-and-labor-announce-plan-to-implement-coronavirus-related-paid-leave-for-workers-and-tax-credits-for-small-and-midsize-businesses-to-swiftly-recover-the-cost-of-providing-coronavirus>. We will be providing you with more detailed information.

IRS.gov has created a special coronavirus web page. See <https://www.irs.gov/coronavirus>

KLF can help. Please contact us if we can be of assistance.

Sincerely,

Larry A. Koch, JD, LLM
Attorney-at-law
Mediator & Qualified Neutral under Rule 114 of the Mn General Rules of Practice
Koch Law Firm1
612-210-5001
lkoch@kochlawfirm.us
PO Box 1119
Chanhassen, MN 55317
www.kochlawfirm.us

¹Koch Law Firm is an assumed name for Larry A. Koch PA.

²**DISCLAIMER - INFORMATIONAL - NOT LEGAL ADVICE - NO ATTORNEY-CLIENT RELATIONSHIP:** The information contained in this email is for informational purposes only and does not constitute legal advice nor does this communication result in an attorney-client relationship. An attorney-client relationship will be created only upon the signing of an engagement letter by the client and Koch Law Firm.